THERIVEROAKS

FOR IMMEDIATE RELEASE

Dancie Perugini Ware Public Relations Marta Fredricks, marta@dpwpr.com Caroline Dawson, caroline@dpwpr.com 713.224.9115

NEW VISION FOR LANDMARK ADDRESS

The River Oaks to be Totally Transformed into Luxury Condominiums

HOUSTON, April 23, 2015 – Construction has begun on The River Oaks condominiums with a state-of-the-art sales center planned to launch this spring. The landmark building is being transformed into a 250,000 square-foot luxury condominium, offering exclusive high-rise living in Houston's most prestigious neighborhood. A stellar Houston-based design team has been selected including EDI International, architect; Rottet Studio, interior architect; McDugald-Steele, landscape architect and Sudhoff Companies for sales and marketing. The project is located at 3433 Westheimer, between Edloe and Buffalo Speedway, in the heart of River Oaks.

Houston architect Cameron Fairchild designed the original building, previously known as The River Oaks Apartments, in the early 1960's. During its heyday, the mid-century building, offering rental-only apartments, became iconic for its exclusive address, expansive grounds, and Miesian-style architecture.

Although the plans will retain the original footprint of the almost three-acre property, the landmark building will be totally transformed to meet 21st-century expectations. The renovation will evoke an elegant, contemporary and sophisticated lifestyle reflective of the neighborhood.

The River Oaks' distinctiveness will include a limited inventory of only 84 residences spanning 17 floors with unobstructed, protected views of the city through floor-to-ceiling windows, and its prominent location. The property's surrounding low-rise development is not likely to change, with some of the finest view corridors available in Houston preserved for posterity. Terraced gardens planned will insulate the building, providing urban homeowners an exclusive enclave just minutes from the finest retail and restaurants in Houston. Amenities will include a state-of-the art fitness center, massage and yoga rooms, two pools surrounded with beautiful sitting gardens, dog park, outdoor and catering kitchens, two overnight guest suites and 24 hour concierge service and valet parking.

While most developers would add residences or create multiple towers, developer Arel Capital is taking a different approach. The developer is reducing the number of original residences and expanding floor plans to include a variety of unique offerings such as two-story garden residences and penthouses with an optional private pool, while retaining the integrity of the legacy building.

"No other site in the city will have the stately grounds, grand entry, elegant, expansive residences and spectacular views, all at Houston's most prized location," said Richard G. Leibovitch, Managing Partner of Arel Capital.

The project is slated for completion in fall of 2016. Prices begin at \$875,000. For sales information and floorplans, please visit theriveroaks.com